

Vermont State Hospital

Pricing

The Vermont State Hospital provides inpatient mental health care and treatment. The daily price established for state fiscal year 2009 (7/1/08-6/30/09) is \$1,074. The actual charge for care and treatment is based on the patient's ability to pay, which is determined by the Commissioner for the Department of Mental Health Services or his delegate. Please see the Hospital's payment policy for more information.

[Click here to go to the Vermont State Hospital's payment policy.](#)

Vermont State Hospital

Budget and Financial Information

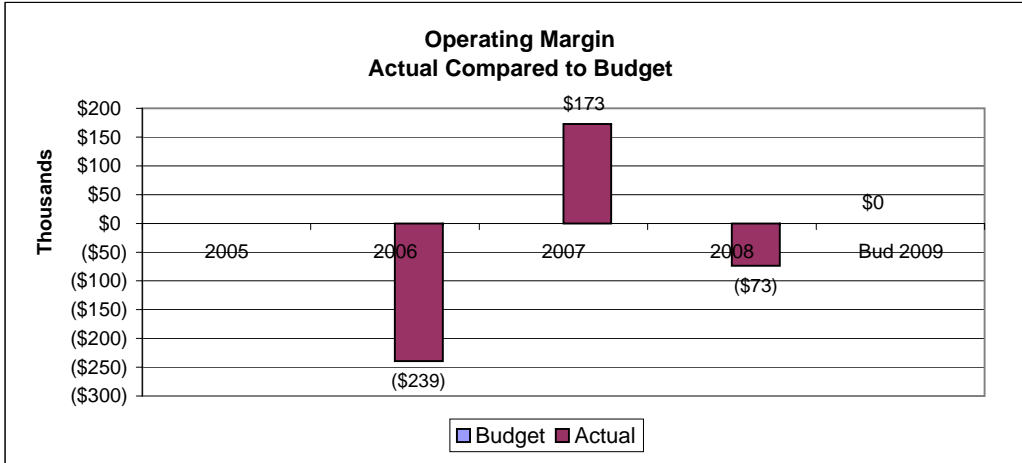
This page provides information about the hospital's finances, workforce, and patient admissions and visits.

Income, Expenses & Margin		(all #'s in thousands; #'s in parentheses are negative)			
	<u>Definition</u>	<u>Actual 2006</u>	<u>Actual 2007</u>	<u>Actual 2008</u>	<u>Budget 2009</u>
Gross Patient Revenue	Total of all patient receipts.	\$17,046	\$19,301	\$21,192	\$22,057
Uncompensated Care	Total of all patient bills not paid by insurance or patients.				
Contractual Allowances	Discounts or amounts of charges not paid by insurers, Medicare, and Medicaid.				
Other Operating Revenue	Money collected for non-medical services such as cafeteria services.	\$225	\$215	\$234	\$170
Total Net Operating Revenue	Actual money collected for services.	\$17,272	\$19,516	\$21,426	\$22,227
Salaries & Fringe	Wages and benefits for all hospital employees. Includes contracted physicians.	\$14,853	\$16,776	\$18,667	\$19,657
Other Operating Expense	Non-wage costs such as supplies, drugs, utilities, and insurance.	\$2,419	\$2,329	\$2,690	\$2,120
Capital Expenses	Spending on buildings, property, and equipment. The VSH operates on a cash basis for budget purposes, therefore, depreciation is not calculated as part of the cost.	\$239	\$239	\$142	\$450
Total Operating Expense	Total of the above three items.	\$17,511	\$19,343	\$21,499	\$22,227
Operating Margin	Revenues remaining after expenses are paid.	(\$239)	\$173	(\$73)	\$0
Non-Operating Revenue	Revenues earned from non-patient services such as investments and contributions.				
Total Margin	The sum of Operating Margin and Non-Operating Revenue.	(\$239)	\$173	(\$73)	\$0

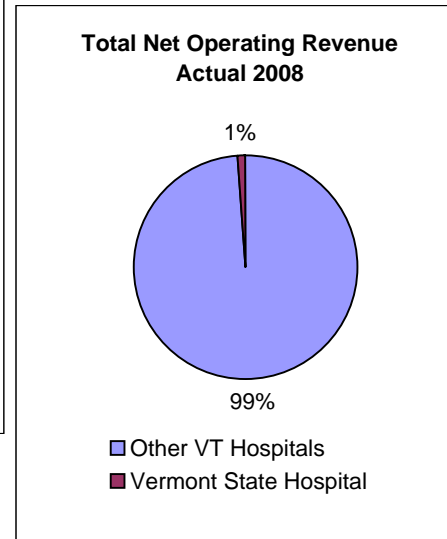
Operating Indicators		<u>Actual 2006</u>	<u>Actual 2007</u>	<u>Actual 2008</u>	<u>Budget 2009</u>
	<u>Definition</u>				
Acute Admissions	Number of hospital patients who stay overnight.	215	243	335	335
Residential Admissions	Number of Child and Adolescent patients residing at the State Hospital				
Acute Avg. Length of Stay	How long the average patient stays in the hospital (in days).			77	77
Residential Ave Length of Stay (Range)	How long the average patient stays in the Residential Program (in days).				
Outpatient Gross Revenue %	Percentage of billings for those receiving care in outpatient settings such as day surgery.				
Professional Office Visits	Patient visits for outpatient counseling				
Direct Care Staff (positions)	Rn's, MHW's, Social Workers, Psychologists, Activity Therapists, Teachers-Staff	169	181	172	171
Non-MD Employees (positions)	Number of full-time employees who are not doctors.	203	221	220	221
Physician Employees (positions)	Number of full-time hospital-employed doctors.	1	1	1	1

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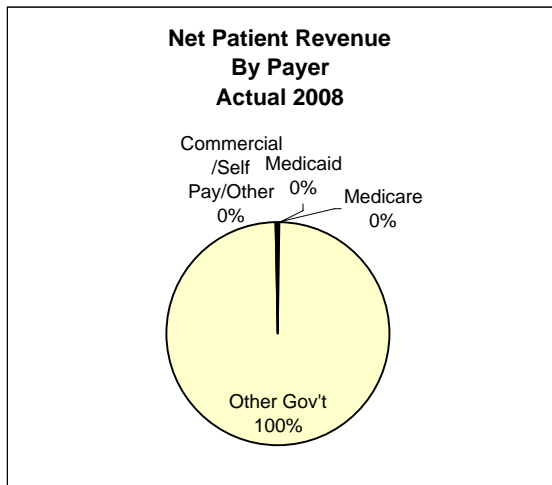
Budget and Financial Information



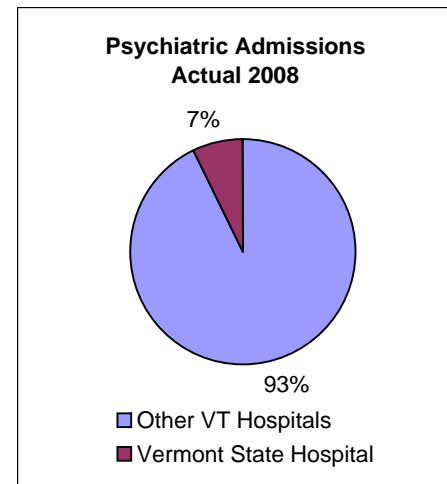
This graph shows the actual total amount the hospital earned as a surplus compared to what it planned to earn. 2009 does not have actual results yet.



This graph shows the Vermont State Hospital's share of the total amount of revenues collected by Vermont hospitals in 2008.



This graph shows who paid for hospital services by the different payer types (Medicare, Medicaid, other government, commercial insurers, self payers).

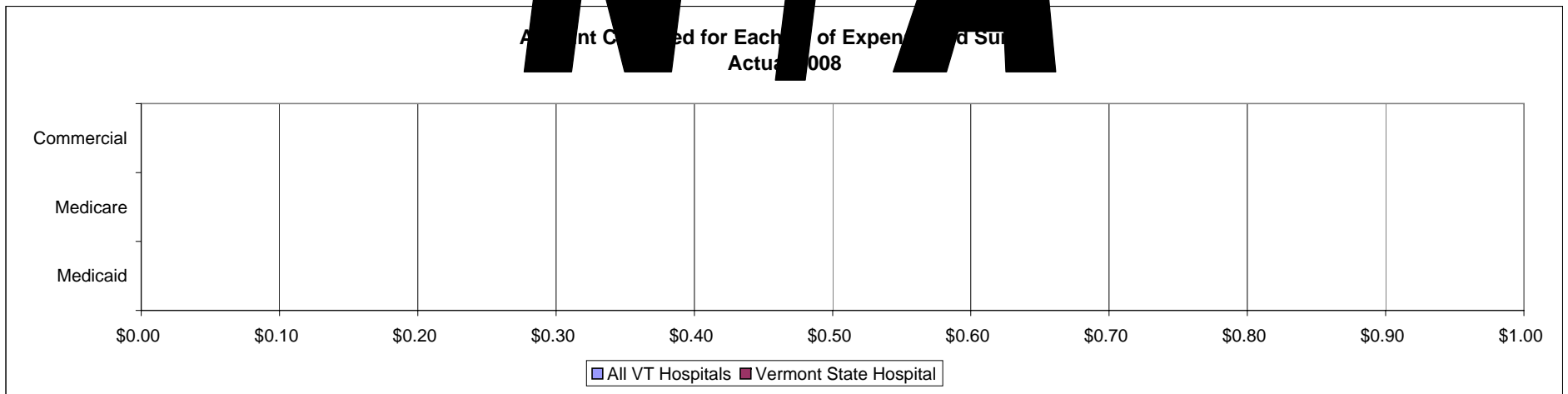
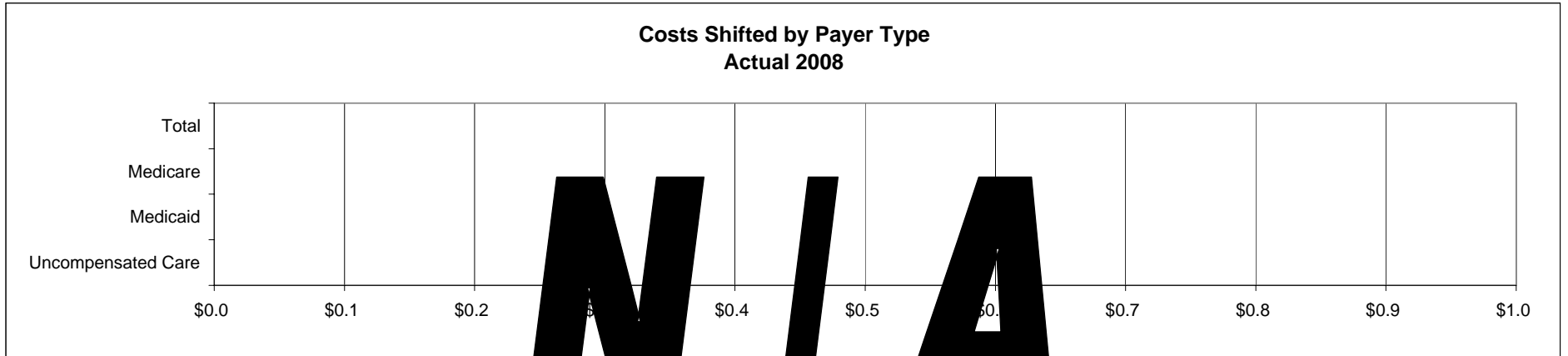


This graph shows the Vermont State Hospital's share of psychiatric acute admissions in Vermont in 2008.

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Cost Shift

A hospital incurs costs to provide services to their patients. All patients, regardless of their ability to pay, are billed the same price for the same service. Sometimes the payment received by the hospital is less than cost for the services provided. This includes payments from uninsured, Medicare, and Medicaid patients. When the payment doesn't cover the cost to provide those services, this unreimbursed cost is passed on to other payers; this is the "cost shift". The ability to cost shift helps the hospital maintain its financial health.



The cost shift for the Vermont State Hospital is not available at this time.

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Financial Health Benchmarks & Indicators

This page provides information about the hospital's financial health. It includes information on the hospital's ability to pay its bills and how much it costs to run the hospital. Benchmarks provided here are for typical acute care community hospitals. The Vermont State Hospital does not provide the full scope of services of a typical acute care community hospital so comparisons to the benchmarks may not be appropriate.

		National Benchmarks			Hospital Data				Vermont
		2006 ¹		2008 ²					
<u>Cash & Revenue Indicators</u>	Definition	New England	RNFP ³ 25-99 Beds	S & P ³ A- Rated	Actual 2006	Actual 2007	Actual 2008	Budget 2009	Budget 2009 Median
Days Cash on Hand	The number of days of cash available to run the hospital.	N/A	N/A	170.0	365.0	365.0	365.0	365.0	Not Applicable
Current Ratio ⁴	Ability to pay short-term bills.	1.7	2.2	N/A	N/A	N/A	N/A	N/A	
Outpatient Gross Revenue %	Percentage of billings for those receiving care in less than 24 hours.	55.9%	59.2%	N/A	0.0%	0.0%	0.0%	0.0%	
Total Margin as % of Net Revenues	Percent of money left over after expenses are paid.	3.1%	4.2%	5.5%	-1.4%	0.9%	-0.3%	0.0%	
<u>Productivity & Cost Indicators</u>									Not Applicable
Return on Assets	One measure of how a hospital is doing financially.	1.1%	4.6%	N/A	N/A	N/A	N/A	N/A	
FTEs per 100 Adjusted Inpatient and Residential Discharges	A measure of employee efficiency.	5.8	4.9	N/A	N/A	N/A	N/A	N/A	
Overhead Expense, as % of Total Operating Expense	Another measure of efficiency.	31.4%	30.0%	N/A	N/A	N/A	N/A	N/A	
Salary & Benefits per FTE, Non-MD	Total average cost for a full time employee who is not a doctor.	\$70,018	\$53,590	N/A	\$58,998	\$63,181	\$66,756	\$66,627	
Cost per Adjusted Admission (Inpatient and Residential)	The average hospital cost for a patient.	\$7,976	\$5,881	N/A	\$81,446	\$79,603	\$64,176	\$66,349	

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¹ 2006 benchmarks are 50th percentile data from "The Sourcebook: The Comparative Performance of U.S. Hospitals", published by Solucient, LLC, and are all national groupings except for New England.

² 2008 stand-alone hospital medians from Standard and Poor's, the bond rating agency. The bond rating is one indicator of how likely it is that a hospital would be able to borrow money.

³ Rural Not-For-Profit. The grouping includes rural not-for-profit hospitals in the U.S. having a number of beds between the number shown.

⁴ The calculation of current ratio includes funded depreciation, which is not included in the national benchmarks shown.

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Hospital Capital Investments

This page provides information about the hospital's capital spending plans for the next four years. Capital spending is money spent on purchases and improvements to the hospital including buildings, property, and equipment. The Vermont State Hospital does not provide the full scope of services of a typical acute care community hospital so comparisons to the benchmarks may not be appropriate.

<u>Capital Indicators</u>	<u>Definition</u>	National Benchmarks			Hospital Data				Vermont
		2006¹		2008²	Actual	Actual	Actual	Budget	Budget 2008
		New England	RNFP³ 25-99 Beds	S & P³ A- Rated	2006	2007	2008	2009	Median
Age of Plant	The average age (in years) of buildings and equipment.	10.8	10.5	9.9	N/A	N/A	N/A	N/A	Not Applicable
Age of Plant - Building	The average age (in years) of buildings.	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Age of Plant - Equipment	The average age (in years) of equipment.	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Net Property, Plant & Equipment per Staffed Bed	On average, the amount of buildings, property, and equipment for each hospital bed.	\$331,678	\$228,366	N/A	N/A	N/A	N/A	N/A	
Long Term Debt to Total Assets	The hospital's borrowing compared to what it owns.	31.0%	25.0%	N/A	N/A	N/A	N/A	N/A	
Capital Acquisitions as % of Net Patient Revenue	A measure of spending on buildings, property, and equipment.	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
					Hospital Data				
					Actual	Budget	Plan	Plan	Plan
					2007	2008	2009	2010	2011
(all #'s in thousands)									
Building & Property Capital Expenditures	Money spent to buy hospital buildings and property.	.....			\$234	\$378			
Equipment Capital Expenditures	Money spent to buy hospital equipment.	.....					\$450		
<u>Possible Certificate of Need (CON) Projects</u>		Projects the hospital needs a permit from the state to build or acquire.							
See comments below		.....				\$0	\$0	\$0	\$0
Total Capital Expenditures	Total money spent on buildings, property, equipment, and possible CONs.	.....			\$234	\$378	\$450	\$0	\$0

The "age of plant" calculation is not comparable to other hospitals. The Vermont State Hospital buildings were built between 1891 and 1962.

The Department of Health received a Conceptual Certificate of Need (CON) in April 2007 "to create new inpatient programs to enhance psychiatric inpatient care and replace the functions currently performed by Vermont State Hospital". Estimated planning costs range from \$2.4 to \$4.4 million. Plans for replacement or renovation of the facility are currently under discussion.

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